

# Wire Transfer: Remittance Procedure

**NOTE:** Please ensure that the remittance message carries identification for your (remitter's) name and address. Issue instructions to your overseas banker as per the following format:

SWIFT Field	Description	Details
50K	Ordering Customer Name and Address	Remitter's (Sending customer's) name and address
56A	Correspondent Bank Name & SWIFT Code	Correspondent Bank Name _____ & SWIFT Code _____ (Refer details on <a href="#">correspondent banks</a> )
57A	Account with Institution	_____ (Nostro A/c No.) Kotak Mahindra Bank Ltd. _____ Branch, India. (Refer details on <a href="#">correspondent banks</a> )
59A	Ultimate Beneficiary	A/c No. _____ (beneficiary a/c held with Kotak Mahindra Bank)  A/c at _____ (branch of Kotak Mahindra Bank)  A/c Name _____ (name of beneficiary a/c holder)  Address _____ (address of beneficiary)
70	Purpose	Credit to FCNR TD in: Currency _____ (USD/GBP/EUR/JPY) for a period of _____ months  <b>OR</b>  Credit to NRE / NRO TD for a period of _____ months  <b>OR</b>  Credit INR to savings A/c No. _____