

Demat Account Opening Form

(For Individuals only)

Demat Account Opening Form

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Vinay Bhavya Complex, C.S.T. Road, Kalina, Santacruz (East), Mumbai-400 098.

DP ID IN 302814

Serial No.

Date

Client ID

(To be filled by Participant)

Branch

I/We request you to open a depository account in my/our name as per the following details:
(Please fill all the details in CAPITAL LETTERS only)

Type of Account

Ordinary Resident
 NRI-Repatriable
 NRI-Non-Repatriable
 Others (Please specify)
 HUF

Sole / First Holder's Details

Name (Mr./Ms.)	<input type="text"/>
Name of Father / Husband	<input type="text"/>
Local / Permanent Address	<input type="text"/>
Correspondence Address	<input type="text"/>
Telephone No.	<input type="text"/>
Fax No.	<input type="text"/>
E-mail ID	<input type="text"/>
Occupation	<input type="text"/>
CRN ID	<input type="text"/>
Mobile No.	<input type="text"/>
SMS Facility	<input type="checkbox"/> Yes <input type="checkbox"/> No
MAPIN ID	<input type="text"/>
Pin Code	<input type="text"/>

Other Holder Details : Second Holder's Details

Name (Mr./Ms.)	<input type="text"/>
Name of Father / Husband	<input type="text"/>
Address	<input type="text"/>
Telephone No.	<input type="text"/>
Fax No.	<input type="text"/>
E-mail ID	<input type="text"/>
Occupation	<input type="text"/>
CRN ID	<input type="text"/>
Mobile No.	<input type="text"/>
SMS Facility	<input type="checkbox"/> Yes <input type="checkbox"/> No
MAPIN ID	<input type="text"/>
Pin Code	<input type="text"/>

Third Holder's Details

Name (Mr./Ms.)	<input type="text"/>
Name of Father / Husband	<input type="text"/>
Address	<input type="text"/>
Telephone No.	<input type="text"/>
Fax No.	<input type="text"/>
E-mail ID	<input type="text"/>
Occupation	<input type="text"/>
CRN ID	<input type="text"/>
Mobile No.	<input type="text"/>
SMS Facility	<input type="checkbox"/> Yes <input type="checkbox"/> No
MAPIN ID	<input type="text"/>
Pin Code	<input type="text"/>

Address for communication / Corporate Benefits (Default option is Local Address)

Local / Permanent Address Correspondence / Foreign Address

Guardian Details (In case the Sole Holder is a minor)

Name

Relationship (if any)

Address

Pin Code

Date of Birth (if minor)

In case of NRIs

Foreign Address

RBI Reference No.

RBI Approval Date

Bank Details

Bank Sub-type Saving Account Current Account

Bank Account No.

Bank Name

Branch Address

Pin Code

9 Digit Number of Bank & Branch appearing on MICR cheque issued by Bank

Financial Details

Sole/First Holder

P.A.N. / G.I.R. No. IT Circle / Ward / District No.

Second Holder

P.A.N. / G.I.R. No. IT Circle / Ward / District No.

Third Holder

P.A.N. / G.I.R. No. IT Circle / Ward / District No.

Guardian (In case of minor)

P.A.N. / G.I.R. No. IT Circle / Ward / District No.

Standing Instructions

I/We authorise you to receive credits automatically into my/our account Yes No (Default is Yes for resident accounts and No for non-resident accounts)

Account to be operated through Power of Attorney (PoA) Yes No

Photographs

Please attach recent passport size photographs in the space provided below:

Sole/First Holder

Signature
across
Photograph

Second Holder

Signature
across
Photograph

Third Holder

Signature
across
Photograph

Declaration

The rules and regulations of the Depository and Depository Participants pertaining to an account which are in force now have been read by me/us and I/we have understood the same and I/we agree to abide by and to be bound by the rules as are in force from time to time for such accounts. I/We also declare that the particulars given by me/us are true to the best of my/our knowledge as on the date of making such application. I/We further agree that any false / misleading information given by me or suppression of any material fact will render my account liable for termination and further action.

I/We have read and understood the Terms and Conditions the opening of an account with Kotak Mahindra Bank Ltd. I/We accept and agree to be bound by the said Terms and Conditions including those excluding/limiting the Banks liability.

I/We consent to make available view and/or enquiry rights on Net Banking and Phone Banking available to all the account holder/s.

	Name(s) of holder(s)	Signature(s)
Sole/First Holder (Mr./Ms.)		
Second Holder (Mr./Ms.)		
Third Holder (Mr./Ms.)		
Guardian (in case of minor) (Mr./Ms.)		

Debit Authorisation

I/We authorise you to debit my/our current/savings account number towards the service charges for this demat account.

Signature(s)

First Account Holder

Second Account Holder

Third Account Holder

For Bank Use Only

Branch _____

Account Sourcing Date _____

Source Code _____

Lead Generator Code _____

Lead Converter Code _____

RM Code _____

Checked by _____

CPC _____

Checked by _____

Authorized by _____

Activation by _____

Nomination Form

I/We wish to make a nomination and do hereby nominate the following person in whom all rights and / or amount payable in respect of securities held in the Depository by me / us in the said beneficiary owner account shall vest in the event of my / our death.

Name of the Nominee (Mr./Mrs.)

Relationship with Applicant, if any

Address of Nominee

 Pin Code

Date of Birth (in case of minor)

Name of Guardian (Mr./Mrs.)
 (in case nominee is a minor)

Address of Guardian
 Pin Code



Signature of Nominee

Signature of Guardian



Signature of two Witnesses

Name and Address

Signature with date

1.

2.

(To be signed by the applicant only in case of nomination)

Signature(s) _____
(Sole/First Holder)
(Second Holder)
(Third Holder)

Notes :

1. All communication shall be sent at the address of the Sole/First holder only.
2. Thumb impressions and signatures other than English or Hindi or any of the other language not contained in the 8th Schedule of the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate.
3. As per NSDL Circular No. NSDL/PI/2004/1622 dated September 7, 2004 pursuant to SEBI Circular No. MRD/DoP/Dep/Cir-29/2004 dated August 24, 2004 a copy of any one of the following documents may be accepted as proof of identity / proof of address (local correspondence/foreign address as the case may be):

Proof of Identity: Passport, Voter ID Card, Driving license, PAN card with photograph, MAPIN card, Identity card/document with applicant's Photo, issued by a) Central/State Government and its Departments, b) Statutory/Regulatory Authorities, c) Public Sector Undertakings, d) Scheduled Commercial Banks, e) Public Financial Institutions, f) Colleges affiliated to Universities, g) Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and h) Credit cards/Debit cards issued by Banks.

Proof of Address: Ration card, Passport, Voter ID Card, Driving license, Bank passbook, verified copies of Electricity bills (not more than two months old)/ Residence Telephone bills (not more than two months old)/ Leave and License agreement / Agreement for sale, Self-declaration by High Court & Supreme Court judges, giving the new address in respect of their own accounts, Identity card/document with address, issued by a) Central/State Government and its Departments, b) Statutory/Regulatory Authorities, c) Public Sector Undertakings, d) Scheduled Commercial Banks, e) Public Financial Institutions, f) Colleges affiliated to universities; and g) Professional Bodies such as ICAI, ICWAI, Bar Council etc., to their Members.

Participants must verify the copy of the document with the original.

4. Instructions related to nomination, are as below:
 - I. The nomination can be made only by individuals holding beneficiary owner accounts on their own behalf singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, karta of Hindu Undivided Family, holder of power of attorney cannot nominate. If the account is held jointly all joint holders will sign the nomination form.
 - II. A minor can be nominated. In that event, the name and address of the Guardian of the minor nominee shall be provided by the beneficial owner.
 - III. The Nominee shall not be a trust, society, body corporate, partnership firm, karta of Hindu Undivided Family or a power of Attorney holder. A non-resident Indian can be a Nominee, subject to the exchange controls in force, from time to time.
 - IV. Nomination in respect of the beneficiary owner account stands rescinded upon closure of the beneficiary owner account. Similarly, the nomination in respect of the securities shall stand terminated upon transfer of the securities.
 - V. Transfer of securities in favour of a Nominee shall be valid discharge by the depository against the legal heir.
 - VI. The cancellation of nomination can be made by individuals only holding beneficiary owner accounts on their own behalf singly or jointly by the same persons who made the original nomination. Non-individuals including society, trust, body corporate, partnership firm, karta of Hindu Undivided Family, holder of power of attorney cannot cancel the nomination. If the beneficiary owner account is held jointly, all joint holders will sign the cancellation form.
 - VII. On cancellation of the nomination, the nomination shall stand rescinded and the depository shall not be under any obligation to transfer the securities in favour of the Nominee.
5. Strike off whichever is not applicable.

Acknowledgement

Participant Name, Address & DP Id

Received the application from Mr. / Ms. _____ as the sole/first holder alongwith _____ and _____ as the second and third holders respectively for opening of a depository account. Your Client Id will be intimated to you shortly. Please quote the DP Id & Client Id allotted to you in all your future correspondence.

Date : _____

Participant Stamp & Signature

General Tariff
(Schedule A)

SERVICES	AMOUNT	MINIMUM (where applicable)
Account Opening *	FREE (Stamp duty as applicable)	
Account Maintenance Charges	Rs. 400 /- annum	
STATEMENTS		
On request statement at the branch	Rs. 25 each request	
On request statement by post (address outside India)	Rs. 500 each request	
TRANSACTIONS		
Dematerialisation	Rs. 3 per Certificate, plus Rs. 25 per request	
Rematerialisation	Rs.10 per certificate	Rs. 10 per certificate
Market Sell transactions	0.04% of transaction value	Rs. 25 per scrip
Off Market Sell Transaction	0.04% of transaction value	Rs. 25 per scrip
Late Instruction Fees **	0.05% of transaction value	Rs. 35 per instruction
Inter-Depository Sell Transaction	0.04% of transaction value	Rs. 25 per transaction
PLEDGE		
Pledge Creation / Closure / Invocation	0.02 % of transaction value	Rs. 50 per transaction
OTHERS		
Service Tax (subject to change, as prescribed by Tax Authorities from time to time)	Currently 12.24 %	

* Account Holder(s) having Banking relationships with Kotak Mahindra Bank Ltd. will provide a debit authorisation for the recovery of Demat service charges. Account Holder(s) having a Demat relationship only will be required to pay an advance fee of Rs. 2500/- for each Demat Account which will be used to adjust the Demat service charges. The account holder(s) will further undertake to maintain a minimum balance of Rs.1000/- at all times.

** All market instructions for transfer must be received latest by 4.00 p.m. on the previous working day prior to the pay in day as per SEBI Guidelines. All off market instructions for transfer must be received at least 1 day before the execution date. Late instructions would be accepted at the account holder's sole risk and responsibility and will invite additional charges as specified in the table above.

Account Maintenance charge are non refundable and payable in advance.

The Bank reserves the right to freeze Demat Account for debit transactions, in case account holder(s) fail to pay service charges by due date mentioned in bills or do not maintain adequate balance in Savings/Current Account for the same, as the case may be.

Bills for Demat services will be raised monthly. Charges quoted above are for the services listed. Any service not listed above will be charged separately as per Bank's policy charges are subject to revision at the Banks sole discretion by giving 30 days notice and intimated by ordinary post.

Signature(s) _____
with stamp of the Organisation First /Sole Holder Second Holder Third Holder

Date _____

Agreement between the Depository Participant and the person seeking to open an Account with the Depository Participant (Schedule A)

This agreement made and entered into this _____ day of _____
between _____ situated at _____

(hereinafter called "the Client") and KOTAK MAHINDRA BANK LIMITED situated at Vinay Bhavya Complex, C.S.T. Road, Kalina, Santacruz (East), Mumbai-400 098. (hereinafter called "the Depository Participant")

WITNESSETH

WHEREAS the Client's has/have furnished to the Depository Participant the duly filled in application form requesting therein to open an account with the Depository Participant.

NOW THEREFORE in consideration of the Depository Participant having agreed to open an account for the Client's, both the parties to the agreement hereby convenient and agree as follows:-

1. The Client/s shall pay the charges to the Depository Participant for the purpose of opening and maintaining his account, for carrying out the instructions of the Client/s and for rendering such other services as may be agreed to from time to time between the Depository Participant and the Client/s as set out in Schedule A. The Depository Participant shall reserve the right to revise the charges by giving not less than thirty days notice in writing to the Client/s.
2. The Client/s shall have the right to get the securities which have been admitted on the Depository dematerialised in the form and manner laid down under the Bye Laws and Business Rules. The Depository Participant further undertakes that it shall not create or permit to subsist any mortgage, charge or other encumbrance over all or any of such securities submitted for dematerialisation except on the instructions of the Client/s.
3. The Depository Participant hereby undertakes that it shall maintain a separate account of its own securities held in dematerialised form with the Depository and shall not commingle the same with the securities submitted for dematerialisation form on behalf of the Client/s.
4. The Depository Participant undertakes that a transfer to and from the accounts of the Client/s shall be made only on the basis of an order, instructions, direction or mandate duly authorised by the Client/s that the Depository Participant shall maintain adequate audit trail of such situation.
5. The Depository Participant agrees that the Client/s may give standing instructions with regard to the crediting of securities in his account and the Depository Participant shall act according to such instructions.
6. The Depository Participant undertakes to provide a transaction statement including statement of accounts, if any, to the Client/s at monthly interval unless the Depository Participant and the Client/s have agreed for provision of such a statement at shorter intervals. However, if there is no transaction in the account, then the Depository Participant shall provide such a statement to the Client at least once a quarter.
7. The Depository Participant shall have the right to terminate this agreement, for any reason whatsoever, provided the Depository Participant has given a notice in writing of not less than thirty days to the Client as well as to the Depository. Similarly, the Client/s shall have the right to terminate this agreement and close his account held with the Depository Participant, provided no charges are payable by him to the Depository Participant. In such an event, the client shall specify whether the balances in its account should be transferred to another account of the Client held with another Depository Participant or to rematerialised the security balances held. Based on the instructions of the Client/s the Depository Participant initiate the procedure for transferring such security balances or rematerialising such security balances within a period of thirty days, as per the procedure laid down in the Bye Laws and Business Rules. Provided further, termination of the agreement shall not affect the rights, liabilities and obligations of either party and shall continue to bind the parties to their satisfactory completion.
8. On failure of the Client/s to pay the charges as laid out in clause (1) of this agreement within a period of thirty days from the date of demand Depository Participant may terminate this agreement and close the account of the Client by requiring it to specify whether the balance in its account be transferred to the account of the Client/s held with another participant or be rematerialised in the manner specified in the Bye Laws and Business Rules.
9. The Client/s further agrees that in the event of the Client/s committing a default in the payment of any of the amounts provided in clause (1) within a period of thirty days from the date of demand, without prejudice to the right to the Depository Participant to close the account of the Client, the Depository Participant may charge interest @ not more than 24% p.a. or such other rate as may be specified by the Executive Committee from time to time for the period of such default. In case the client has failed to make the payment of any of the amounts as provided in clause (1) of this agreement, the Depository Participant shall have the right to discontinue the depository services till such time he makes the payment along with interest, if any, after giving two days notice to the Client.
10. The Depository Participant shall have a right to provide such information related to the Client/s account as may be requested by National Securities Depository Limited from time to time.
11. The Client shall have the right to create a pledge of the securities held in the dematerialised form with the Depository Participant only in accordance with the procedure and subject to the restrictions laid down under the Bye Laws and Business Rules.
12. The Depository shall not be liable to the Client/s in any manner towards losses, liabilities and expenses arising from the claims of third parties and from taxes and other government charges in respect of securities credited to the Client/s account.
13. The Client/s may exercise the right to freeze his account maintained with the Depository Participant so as to lock the securities held with the Depository Participant in accordance with the procedures prescribed in the Bye Laws and Business Rules.
14. The Client/s may exercise the right to defreeze his account maintained with the Depository Participant in accordance with the procedures and subject to the restrictions laid down under the Bye Laws and Business Rules.
15. The Client/s shall notify the Depository Participant, within seven days, of any change in the details set out in the application form submitted to the Depository Participant at the time of opening the account or furnished to the Depository Participant from time to time.

16. The Depository Participant undertakes to resolve all legitimate grievances of Client/s against the Depository Participant within a period of thirty days.
17. The Depository Participant and the Client/s shall abide by the arbitration and conciliation procedure prescribed under the Bye Laws of National Securities Depository Limited and that such procedure shall be applicable to any disputed between the Depository Participant and the Client/s.
18. The Depository Participant and the Client/s further agree that all claims, differences and disputes, arising out of or in relation to dealings on the Depository including any transactions made subject to the Bye Laws or Business Rules of the Depository or with reference to anything incidental thereto or in pursuance thereof or relating to their validity, construction, interpretation, fulfillment or the rights, obligations and liabilities of the parties thereto and including any questions of whether such dealings, transactions have been entered into or not, shall be subject to the exclusive jurisdiction of the courts at Mumbai only.

IN WITNESS WHEREOF the Client/s and the Depository Participant has caused these presents to be executed as of the day and year first above written.

Signed and delivered by

1st Applicant/Signatory
(For and on behalf of the Client)

2nd Applicant/Signatory

3rd Applicant/Signatory

Witness
(Signed and delivered by)

Name _____

Address _____

(For & on behalf of KOTAK MAHINDRA BANK LIMITED)

Witness

Name _____

Address _____

Identity & Address Verification Form

Personally visited the following address and recorded the presence of :

Name of Account Holder 1

Local/Permanent Address

City State Pin

Correspondence Address

City State Pin

Name of Account Holder 2

Address

City State Pin

Name of Account Holder 3

Address

City State Pin

Verify the above address(es) and Identity

on _____ (date and time)

Verified By

Name _____ Employee Code _____

Signature of Employee

